

**Company registration number: 357947**

**Sligo Leitrim Home Youth Liaison Service CLG**

**Financial Statements**

**for the financial year ended 31 December 2024**

## Sligo Leitrim Home Youth Liaison Service CLG

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**Sligo Leitrim Home Youth Liaison Service CLG  
Company limited by guarantee**

**Directors and other information  
at the date of approval of the financial statements**

<b>Directors</b>	Charlie Jordan (Chairperson) Sinead Maguire (Secretary) Michael Glennon Ultan Mulvihill Caroline Costello Daragh McDaid David McLoughlin Eoin Moriarty Linda McGloin
<b>Secretary</b>	Sinead Maguire
<b>Company number</b>	357947
<b>CRA number</b>	20055950
<b>CHY number</b>	CHY No 15894
<b>Registered office and Business address</b>	1st Floor Castlewood Centre Castle St. Sligo
<b>Auditor</b>	Gilroy Gannon Chartered Accountants and Statutory Audit Firm 25 Stephen St. Sligo
<b>Bankers</b>	AIB 26 Stephen St. Sligo
<b>Solicitors</b>	Hegarty & Armstrong Millennium House Stephen St. Sligo

## 1. Objectives and Activities

The HYLS provides support with issues such as: violence, drugs, bereavement, separation and other emotional difficulties, depression, poor self-image, self-harm and suicidal ideology, anxiety disorders, crime & anti-social behaviours, abuse, sexuality, and issues relating to school refusal. There are two distinct strands to our service; the HYL Officers who work predominately in schools and the Youth Support Workers who work directly with Children & Families Social Work Department.

The service received 536 individual referrals for young people throughout the year of 2024. We also receive referrals for our residential respite breaks for young people and their families. In 2024 these numbers participated in Residential Weekend Breaks 49 young people, Summer Programme 21 young people, Camping Trip 13 young people.

The HYLS staff have a long-established track record of delivering both one to one and group programmes. Some of these programmes include NVR (Non-Violence Resistance Training), Healthy vs Unhealthy relationships, designed, developed and delivered by the HYLS. This was delivered to over 1,660 first year secondary school students over a six-week period. Internet Safety Training (including consent, pornography and awareness of digital footprint), Parenting Plus Programmes (Adolescents, Working Things Out, Parenting when Separated) Transfer Programmes from Primary to post primary, Mentor Training in post primary, Decider Skills Training, student council inter-school gathering, etc.

Some of the informal programmes include; Anti Bullying workshops, Friendship and inclusiveness workshops, building self-esteem, Resilience building, Drugs and Alcohol, Bereavement, Addictions, Understanding Self Harm, Student Council Training, Eating Disorder, Sexuality and Identity and much more.

We provide a preventative service whereby the strengths of the young person and their families are identified, supported and encouraged to develop in a positive and holistic manner. If the young person's need's change or become more complex we will be in an optimal position to offer additional supports that are available within our own service but also through referral and engagement with other agencies.

Our Service provides:

- Individual, Group Work
- Residential Work, Summer Programmes
- Informal Educational Training
- Interagency Networking

The HYLS operates in Sligo, Leitrim and West Cavan; working in schools and communities depending on the nature, demand and the needs identified.

The HYLS has opened a new office in Carrick on Shannon and a number of staff are based there and will offer the same level of service to the people of Leitrim

Our Strategic plan 2025 – 2028 agreed by the Board aims to:

- ensure that those young people identified in Sligo, Leitrim and West Cavan, get the support they need to enable them to complete their education.
- Provide a service which has a real and positive impact on their lives.
- Improve awareness of the work we do in schools and within communities.
- Continued development and expansion of our service.
- To grow and manage our income ensuring we can sustain and develop the service needed for our young people.

## Sligo Leitrim Home Youth Liaison Service CLG

### Directors Report 2024 (Continued)

#### 2. Financial review, Achievements and Performance

The financial results for the year are set out in the Statement of Financial Activities.

During 2024 the service delivered eighteen residential weekends. In regard to the summer activity programmes we completed the full schedule of seven programmes as set out in our service level agreement throughout June, July and August.

Every secondary school in Sligo, Leitrim & West Cavan was serviced by the HYLS and both individual and group supports were delivered throughout the academic year. The Youth Support Service continues in full capacity in supporting young people referred by the four Child Protection Social Work Teams and also the Children in Care Team.

The Community Creative Alternative (CCA), continued to work on and out of hours service during evenings and weekends at full capacity.

#### 3. Structure, Governance and Management

##### Structure

Sligo Leitrim Home Youth Liaison Service Company Limited by Guarantee (HYLS) is an Irish Company incorporated under the Companies Act 2014. It is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association. Sligo Leitrim Home Youth Liaison Service is a public benefit entity - the benefit we provide is demonstrated through our work with individuals, children, families and communities.

##### Governance

The Board of Directors of the Sligo Leitrim Home Youth Liaison Service is committed to maintaining high Standards of corporate governance. Sligo Leitrim Home Youth Liaison Service prepares an annual report and financial statements and makes them available to the public on our website. Members of the Board are elected by the members of Sligo Leitrim Home Youth Liaison Service at the Annual General Meeting and subject to early retirement, serve for a four-year term which may be renewed once (a total of nine years). The Board has the power to appoint directors in the interim until the next Annual General Meeting.

The Board give their time to Sligo Leitrim Home Youth Liaison Service on a voluntary basis and receive no remuneration. Directors meet with the service manager. When required, further training is arranged for individual directors or for the Board as a whole.

##### Finance, Audit and Risk Committee

"The role of the Finance, Audit and Risk Committee is to keep under review the adequacy, scope and effectiveness of the internal control systems of Sligo Leitrim Home Youth Liaison Service. The Committee have oversight of the external audit process and they review the findings of internal audits carried out by external consultants (on behalf of funders). This Committee consists of three Board members. The Finance Committee which is made up of members of the board meet on a quarterly basis to discuss all financial matters and report back to the board of directors. The manager of the service attends both the financial and board of management meetings.

##### Board Recruitment

When recruiting new directors to the Board, the Board aims to attract a diverse range of candidates with the skills Sligo Leitrim Home Youth Liaison Service needs. When vacancies arise, the Board identifies the skills, experience and knowledge required from the new Board member by considering the collective skill profile of the current Board. Recommendations will be made to the Board. Potential candidates are identified through a number of channels including board members and the manager of the service.

## Sligo Leitrim Home Youth Liaison Service CLG

### Directors Report 2024 (Continued)

#### Training & Induction

All new directors are required to go through an induction process, which includes coverage of the aims of Sligo Leitrim Home Youth Liaison Service and how they are being fulfilled; the role and duties of the directors; and financial and risk management.

Directors meet with the manager and all new directors are encouraged to visit the project in order to gain a better understanding of the service that the Sligo Leitrim Home Youth Liaison Service provides.

#### Conflicts of Interest

Sligo Leitrim Home Youth Liaison Service has a Conflicts of Interest policy in place for all Board members. The Board make annual declarations of conflicts of interest. There were no conflicts of interest declared in 2024.

#### Protected Disclosures

Sligo Leitrim Home Youth Liaison Service has a protected disclosures policy in place to promote the disclosure of information relating to wrong-doing in the workplace. The policy offers protection for workers from penalisation in circumstances where they make a protected disclosure or "whistle blow" about concerns they may have about work, standards of practice or other areas of malpractice, dangerous, illegal or improper activity. No disclosures were made during this year.

#### Decision Making

The Board ensure that the activities of Sligo Leitrim Home Youth Liaison Service are consistent with its charitable objectives and aims. There are clear distinctions between the roles of the Board of Directors and the management team, to which day-to-day management is delegated. Matters such as policy, strategic planning, and budgets are drafted by the Management Team for consideration and approval by the Board, who then monitor the implementation of these plans.

#### Standards

The Board of Directors of Sligo Leitrim Home Youth Liaison Service is committed to maintaining high standards of corporate governance. Sligo Leitrim Home Youth Liaison Service Board adopted the Charities Regulator, Charities Governance Code in 2020. Sligo Leitrim Home Youth Liaison Service prepares an annual report and financial statements in full compliance with the Charities Regulations and makes them available to the public on our website. The board of management reviews sections of the Code of Governance on a monthly basis.

#### 4. Directors and Secretary

The names of the individuals who were directors at any time during the year ended 31 December 2024 are set out below. All directors served for the entire year unless otherwise stated.

Paul Keogh and Paul Coughlan resigned during 2024 and David McLoughlin, Eoin Moriarty, and Linda McGloin joined the Board of directors in late 2024.

**Sligo Leitrim Home Youth Liaison Service CLG**

**Directors Report 2024 (Continued)**

The Board meets ten times a year. Attendance was as follows:

	23/01 2024	20/02 2024	19/03 2024	09/04 2024	07/05 2024	11/06 2024	23/09 2024	29/10 2024	19/11 2024	17/12 2024
Charles Jordan	√	√	√	√	√	√	√	√	√	√
Michael Glennon	√	√	√	√	√	√	√	√	√	√
Paul Keogh										
Ultan Mulvihill							√			√
Paul Coughlan										
Darragh McDaid	√	√	√	√	√	√	√		√	√
Sinead Maguire				√	√	√	√		√	
Caroline Costello	√	√	√			√				
David McLoughlin							√	√	√	√
Eoin Moriarty							√	√	√	√
Linda McGloin									√	√

**5. Principal Risks and Uncertainties**

Business risks and mitigating actions are regularly scrutinised by the Board and management team.

The principal risks identified that could have a serious impact on performance are:

Staff Retention.

Financial Risk

The organisation has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity, and other financial risk.

All key financial indicators are monitored on an on-going basis.

Insufficient Funding

The company is reliant on grants from Government (Tusla and MSLETB service level agreements), to have sufficient funds to deliver its work. The directors monitor the organisations cash position carefully and strive to maintain sufficient reserves at all times to enable the organisation to continue to operate for at least three months should cash inflows deteriorate for a sustained timeframe. The Chairperson and management has regular meetings with funders so that finances are secured for the operation of the company.

**Sligo Leitrim Home Youth Liaison Service CLG**

**Directors Report 2024 (Continued)**

**6. Going Concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

**7. Events Subsequent to the Financial Year End**

There have been no significant events affecting the company since the year end.

**8. Accounting Records**

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of the accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 1<sup>st</sup> Floor, Castlewood Centre, Castle Street, Sligo.

**9. Statement of Relevant Audit Information**

In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- (a) So far as each director is aware, there is no relevant audit information of which the statutory auditors are unaware, and
- (b) Each director has taken all the steps he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**10. Auditors**

Gilroy Gannon, Chartered Accountants and Statutory Audit Firm, has been the external auditor for the previous year. It was recommended by Tusla to change auditors on a regular basis. This this will be reviewed on a yearly basis as required by the Companies Act and the company's funders Tusla and MSLETB. Gilroy Gannon has expressed their willingness to be re-appointed in accordance with Section 383(2) of the Companies Act 2014.

Signed on behalf of the Board on 13<sup>th</sup> May 2025.

  
Charlie Jordan  
Director

  
Michael Glennon  
Director

## **Sligo Leitrim Home Youth Liaison Service CLG**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of  
Sligo Leitrim Home Youth Liaison Service CLG**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Sligo Leitrim Home Youth Liaison Service CLG (the 'company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Sligo Leitrim Home Youth Liaison Service CLG (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the members of  
Sligo Leitrim Home Youth Liaison Service CLG (continued)**

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie> under "Description of auditors responsibilities for audit". This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent auditor's report to the members of  
Sligo Leitrim Home Youth Liaison Service CLG (continued)**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Cathal O'Donnell**

**For and on behalf of**

**Gilroy Gannon**

**Chartered Accountants and Statutory Audit Firm**

**25 Stephen St.**

**Sligo**

**Date: 15th May 2025**

**Sligo Leitrim Home Youth Liaison Service CLG**

**Income and expenditure account  
Financial year ended 31 December 2024**

	Note	2024 €	2023 €
<b>Income</b>		888,182	798,469
Administrative expenses	6	(816,729)	(763,254)
Other interest receivable and similar income		250	18
<b>Surplus for the financial year and total comprehensive income</b>	7	<u>71,703</u>	<u>35,233</u>
<b>Retained funds at the start of the financial year</b>		<u>244,109</u>	<u>208,876</u>
<b>Retained funds at the end of the financial year</b>		<u><u>315,812</u></u>	<u><u>244,109</u></u>

The notes on pages 14 to 21 form part of these financial statements.

**Sligo Leitrim Home Youth Liaison Service CLG  
Company Limited by Guarantee**


**Balance Sheet  
As at 31 December 2024**

	Note	2024 €	€	2023 €	€
<b>Fixed assets</b>					
Tangible assets	9	<u>20,694</u>		<u>23,499</u>	
			20,694		23,499
<b>Current assets</b>					
Debtors	10	41,318		31,713	
Cash at bank and in hand		<u>379,817</u>		<u>227,521</u>	
		421,135		259,234	
<b>Creditors: amounts falling due within one year</b>	11	<u>(113,224)</u>		<u>(23,773)</u>	
<b>Net current assets</b>			<u>307,911</u>		<u>235,461</u>
<b>Total assets less current liabilities</b>			328,605		258,960
<b>Creditors: amounts falling due after more than one year</b>	12		(12,793)		(14,851)
<b>Net assets</b>			<u><u>315,812</u></u>		<u><u>244,109</u></u>
<b>Capital and reserves</b>					
Income and expenditure account - restricted reserves			<u>315,812</u>		<u>244,109</u>
			<u><u>315,812</u></u>		<u><u>244,109</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 15/05/2025 and signed on behalf of the board by:

  
Charlie Jordan (Chairperson)  
Director

  
Michael Glennon  
Director

The notes on pages 14 to 21 form part of these financial statements.

## Sligo Leitrim Home Youth Liaison Service CLG

### Notes to the financial statements Financial year ended 31 December 2024

#### 1. General information

The financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute financial statements of Sligo Leitrim Home Youth Liaison Service CLG for the financial year ended 31 December 2024. Sligo Leitrim Home Youth Liaison Service CLG is limited by Guarantee (registered under Part 18 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 357947). The registered office of Sligo Leitrim Home Youth Liaison Service CLG is 1st Floor Castlewood Centre, Castlewood Centre, Castle St., Sligo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors Report.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Summary of significant accounting policies

The following accounting policies have been applied consistently with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

##### **Going Concern**

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

## Sligo Leitrim Home Youth Liaison Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2024

#### Income recognition policy

Government grant income is recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. The company has no income other than revenue grants.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Sligo Leitrim Home Youth Liaison Service CLG

### Notes to the financial statements (continued)

Financial year ended 31 December 2024

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **4. Limited by guarantee**

The company is limited by guarantee and not having Share Capital. The members liability is restricted to €1.

**Sligo Leitrim Home Youth Liaison Service CLG**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2024**

**5. Income**

Grant income arises from:

	2024	2023
	€	€
TUSLA	805,792	725,304
MSLETB	66,390	67,165
National Lottery Grant	-	1,000
Ballymote FRC	-	5,000
HSE	11,000	-
ATU	5,000	-
	<u>888,182</u>	<u>798,469</u>

The Department of Public Expenditure and Reform require grantees to disclose, in their financial statements, all grants received from grant making agencies. Included in income are the following grants received during the year.

**Grant Agency/Sponsoring State Agency**

A. Agency	TUSLA
Grant Programme	Service Provision , Activity costs
Total Grant	€805,792
Term	1st January 2024 to 31st December 2024
Purpose:	Pay and General Administration
Received year ended 31/12/24	€896,172
Grant recognised as Income y/e 31/12/24	€805,792
Deferred Income as at 31/12/23	€0
Deferred Income as at 31/12/24	€86,840
Capital Grant	€3,540
Restriction of use	Solely and specifically for the service delivery as outlined in the service level agreements.
B. Agency	MSLETB
Grant Programme	Special Projects for Youth
Total Grant	€68,110
Term	1st January 2024 to 31st December 2024
Purpose	Service Provision
Received year ended 31/12/24	€68,110
Grant recognised as Income y/e 31/12/24	€66,390
Deferred Income as at 31/12/23	€0
Deferred Income as at 31/12/24	€0
Capital Grant	€1,720

## Sligo Leitrim Home Youth Liaison Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2024

Restriction of use	Solely and specifically for the service delivery as outlined in the service level agreement
C. Agency	Health and Safety Executive (HSE)
Grant Programme	Activity costs
Total Grant	€11,000
Term	1st January 2024 to 31st December 2024
Purpose	Service provision
Received year ended 31/12/24	€11,000
Grant recognised as Income y/e 31/12/24	€11,000
Deferred Income as at 31/12/23	€0
Deferred Income as at 31/12/24	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the service level agreement
D. Agency	Atlantic Technological University (ATU)
Grant Programme	Activity costs
Total Grant	€5,000
Term	1st January 2024 to 31st December 2024
Purpose	Service provision
Received year ended 31/12/24	€5,000
Grant recognised as Income y/e 31/12/24	€5,000
Deferred Income as at 31/12/23	€0
Deferred Income as at 31/12/24	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the service level agreement

At the date of approval of the financial statements the company holds a tax clearance certificate.

**Sligo Leitrim Home Youth Liaison Service CLG**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2024**

**6. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 16 (2023: 15).

The aggregate payroll costs incurred during the financial year were:

	<b>2024</b>	2023
	€	€
Wages and salaries	565,802	513,162
Social insurance costs	61,741	55,097
	<u>627,543</u>	<u>568,259</u>

Salary band.	Number of employees	
	<b>2024</b>	<b>2023</b>
€60,000 - €70,000	<u>1</u>	<u>1</u>

All other employees earn salaries of less than €60,000 per annum.

The directors are not in receipt of a salary or expenses and act in a voluntary capacity.

**7. Operating surplus**

Operating surplus is stated after charging/(crediting):

	<b>2024</b>	2023
	€	€
Depreciation of tangible assets	7,559	7,400
Amortisation of government grants	(7,318)	(7,317)
(Gain)/loss on disposal of tangible assets	2,201	3,497
Fees payable for the audit of the financial statements	3,629	3,382
	<u>3,629</u>	<u>3,382</u>

**8. Appropriations of income and expenditure account**

	<b>2024</b>	2023
	€	€
At the start of the financial year	244,109	208,876
Surplus for the financial year	71,703	35,233
	<u>315,812</u>	<u>244,109</u>
<b>At the end of the financial year</b>		

Sligo Leitrim Home Youth Liaison Service CLG

Notes to the financial statements (continued)  
Financial year ended 31 December 2024

9. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2024	51,125	51,125
Additions	6,955	6,955
Disposals	(5,822)	(5,822)
<b>At 31 December 2024</b>	<u>52,258</u>	<u>52,258</u>
<b>Depreciation</b>		
At 1 January 2024	27,626	27,626
Charge for the financial year	7,559	7,559
Disposals	(3,621)	(3,621)
<b>At 31 December 2024</b>	<u>31,564</u>	<u>31,564</u>
<b>Carrying amount</b>		
<b>At 31 December 2024</b>	<u>20,694</u>	<u>20,694</u>
At 31 December 2023	<u>23,499</u>	<u>23,499</u>

The basis by which depreciation is calculated is stated in Note 3.

10. Debtors

	2024 €	2023 €
Prepayments	<u>41,318</u>	<u>31,713</u>

11. Creditors: amounts falling due within one year

	2024 €	2023 €
PAYE / PRSI / USC	14,492	13,200
Accruals	11,892	10,573
Deferred income - Tusla	86,840	-
	<u>113,224</u>	<u>23,773</u>

**Sligo Leitrim Home Youth Liaison Service CLG**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2024**

<b>12. Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	€	€
Deferred - Grants on Capital items (Note 13)	<u>12,793</u>	<u>14,851</u>
<b>13. Government grants - capital</b>	<b>2024</b>	<b>2023</b>
	€	€
At the start of the financial year	14,851	22,168
Grants received or receivable	5,259	-
Released to income and expenditure	<u>(7,317)</u>	<u>(7,317)</u>
At the end of the financial year	<u>12,793</u>	<u>14,851</u>

**14. Contingent assets and liabilities**

There exists a contingent liability to repay government grants as set out in the service level agreement.

**15. Related party transactions**

There were no related party transactions during the year.

**16. Ethical standards**

In common with many other businesses of our size and nature we use the company's auditor to prepare and submit returns to the Companies Registration Office and assist with the preparation of the statutory financial statements.

**17. Restricted reserves**

The reserves are restricted in so far as they have to be spent on activities set out in the service level agreement.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 15/05/2025.

**Sligo Leitrim Home Youth Liaison Service CLG**

**The following pages do not form part of the statutory accounts.**

**Sligo Leitrim Home Youth Liaison Service CLG  
Company Limited by Guarantee**

**Detailed Income Statement  
Financial year ended 31 December 2024**

	2024	2023
	€	€
<b>Income</b>		
Tusla Child & Family Agency	805,792	725,304
MSLETB	66,390	67,165
Ballymote FRC	-	5,000
National Lottery Grant	-	1,000
HSE	11,000	-
ATU funding	5,000	-
	<u>888,182</u>	<u>798,469</u>
 <b>Administrative expenses</b>		
Wages and salaries	565,802	513,162
Employer's PRSI contributions	61,741	55,097
Staff training	4,848	1,898
Rent payable	25,200	22,800
Service charges	3,014	3,977
Insurance	8,218	7,483
Light and heat	3,918	3,101
Cleaning	2,301	2,950
Repairs and maintenance	83	543
Youth support projects	5,992	9,992
Printing, postage and stationery	1,284	1,926
Telephone	5,110	6,013
Computer costs	2,130	1,803
Travelling and subsistence	66,502	71,682
Expenses for weekend activities	33,016	35,191
Activity and outdoor event equipment	7,280	14,365
Auditors remuneration	3,629	3,382
Bank charges	614	649
Staff benefits	7,597	-
General expenses	680	38
Supervision / evaluation	-	600
TUSLA Video Project	-	202
HSE period dignity	61	-
Young parents support programme	2,348	-
Subscriptions	2,919	2,820
Depreciation of tangible assets	7,559	7,400
Amortisation of capital grants	(7,318)	(7,317)
(Gain)/loss on disposal of tangible assets	2,201	3,497
	<u>816,729</u>	<u>763,254</u>

**Sligo Leitrim Home Youth Liaison Service CLG  
Company Limited by Guarantee**

**Detailed profit and loss account (continued)  
Financial year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Other interest receivable and similar income	250	18
<b>Surplus on ordinary activities</b>	<u>71,703</u>	<u>35,233</u>

**Sligo Leitrim Home Youth Liaison Service CLG**  
**Company Limited by Guarantee**  
**Restricted Funds**  
**Financial year ended 31 December 2024**

	2024	2023
	€	€
<b><u>TUSLA Fund</u></b>		
<b>Income</b>	805,792	725,304
Grants received	0	5,000
Ballymote FRC	250	18
Deposit Interest		
	<u>806,042</u>	<u>730,322</u>
<b>Administrative expenses</b>	518,712	478,603
Wages and salaries	57,385	51,168
Employer's PRSI contributions	4,848	1,898
Staff training	24,200	22,000
Rent payable	3,014	3,977
Service charges	7,714	6,979
Insurance	3,618	2,901
Light and heat	83	543
Repairs and maintenance	5,992	9,992
Youth support projects	877	1,251
Printing, postage and stationery	4,870	5,773
Telephone	1,730	1,546
Computer costs	60,002	64,036
Travelling and subsistence	30,152	30,684
Expenses for weekend activities	3,229	2,982
Auditors remuneration	564	605
Bank charges	2,301	2,950
Cleaning Expenses	2,348	0
Young parents support programme	680	38
General expenses	0	600
Supervision / evaluation	0	202
TUSLA Video Project	2,919	2,820
Subscriptions	7,301	7,400
Depreciation of tangible assets	(7,060)	(7,317)
Amortisation of capital grants	2,201	3,497
Loss on Disposal		
	<u>737,680</u>	<u>695,128</u>
<b>Surplus on ordinary activities</b>	<u>68,362</u>	<u>35,194</u>

**Sligo Leitrim Home Youth Liaison Service CLG**  
**Company Limited by Guarantee**  
**Restricted Funds**  
**Financial year ended 31 December 2024**

	2024	2023
	€	€
<b>MSLETB</b>		
<b>Income</b>		
Grant Received – UBU funding	59,110	53,538
Grant Received – Creative Youth Grant	1,280	0
Capital Grant	6,000	13,627
	<hr/>	<hr/>
	66,390	67,165
<b>Administrative expenses</b>		
Wages and salaries	42,090	34,559
Employer's PRSI contributions	4,356	3,929
Telephone	240	240
Insurance	504	504
Light and heat	300	200
Printing, postage and stationery	407	675
Rent and Rates	1,000	800
Travelling and subsistence	6,500	6,685
Computer expenses	400	257
Bank Charges & Audit Fees	50	44
Audit Fees	400	400
Expenses for weekend activities	2,864	5,245
Management Costs	5,000	0
Amortisation of capital grants	(258)	0
Activity and other outdoor equipment	7,280	13,627
Depreciation of tangible assets	258	258
	<hr/>	<hr/>
	66,391	67,165
<b>Surplus/(deficit) on ordinary activities</b>	<b>(1)</b>	<b>0</b>
	<hr/>	<hr/>